



News Release (2023.4.28)

Investment in Singapore's Healthcare Start-up NovoTec Group - Exploring Entry Opportunities and Promoting Business Creation in the Healthcare Field -

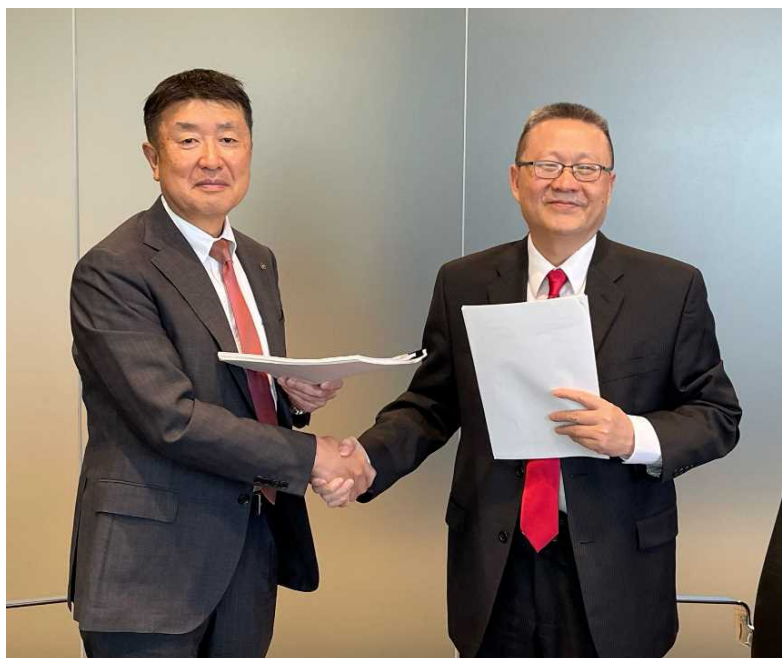
Toyo Seikan Group Holdings, Ltd. (TSE:5901, "Toyo Seikan Group") has entered into the agreement to invest in NovoTec Group Pte. Ltd. ("NovoTec", Director: J. Edward Sang, Ph.D.)[※], a Singapore-based start-up company that aims to improve medical services in Southeast Asia etc. by establishing a hospital service platform.

■ Issue in Southeast Asia etc. healthcare

In Southeast Asia etc., there are differences in accessible medical services by region, and many patients are unable to receive the medical care they need. The demand for quality medical services is expected to increase further in the future due to population growth and aging in the region.

■ What we aim to through this investment

Through our investment in NovoTec, which is engaged in the development and stable supply of medical services and products in Southeast Asia etc., we will work together to address this issue and create business opportunities in the healthcare field, which is one of the areas to focus on in the future. At the same time, we explore opportunities to enter the healthcare product market in those regions.



From left: Ichio Otsuka (President and Representative Director of Toyo Seikan Group), J. Edward Sang, Ph.D. (Director of NovoTec)

※ **About NovoTec**

NovoTec, established in April 2023, will build a platform by merging and partnering with hospitals in regions suffering from shortages of doctors, nurses, and other medical personnel and medical equipment and facilities, and through this platform. NovoTec will provide common medical services and products to improve the level of medical care in Southeast Asia etc. The goal is to create a society in which everyone can receive high quality medical services with peace of mind. With this financing, NovoTec will build a platform through mergers and alliances with hospitals in the Southeast Asia etc. regions, while they will develop common services and products such as AI etc.-based cutting edge X-ray medical device systems.

About Toyo Seikan Group Holdings, Ltd.

Toyo Seikan Group Holdings, Ltd. is a world-class comprehensive packaging manufacturer, delivering a variety of packaging containers using materials such as metal, plastic, paper, and glass. In the Long-Term Management Vision 2050, "The Future, Wrapped for All," they set the goal to go beyond our traditional field of packaging, aiming to become a corporate group that creates new value that changes society. Founded in 1917, Toyo Seikan Group Holdings, Ltd. does business on a global scale, with 45 group companies in Japan and 49 overseas and currently employs a multinational workforce of 20,000 people. For more information, please visit <https://www.tskg-hd.com/en>

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